

This document contains important information about the transfer of the accumulated balance in an Individual Capitalization Account (CIC) that Peruvian affiliates of AFP Integra may request, who permanently reside abroad, in application of Law No. 27883, which establishes the Transfer to a Foreign Pension Scheme, provided that they meet the following conditions.

REQUIREMENTS

- Have a permanent residence abroad.
- At least 60 months of contributions – after the affiliate’s departure from country – to a foreign pension provider that manages or is part of the mandatory Social Security system that provides retirement and survivor pension coverage in periodic payments and does not allow the withdrawal of funds.

HOW TO BEGIN THE PROCESS

Personally

- Appear in person with a valid DNI.

Granting a power of attorney to a third party (sample provided by AFP Integra)

- If the power of attorney is executed in Peru, it must be recorded as a Public Deed and registered with the Public Registry.
- If the power of attorney is executed abroad, it must be recorded as a Public Deed issued by the Peruvian Consul abroad, authenticated by the Ministry of Foreign Affairs in Peru and registered with the Public Registry.
- The power of attorney must be specific.
- For security purposes, the Power of Attorney must include the details of the bank account to which the transfer will be made, which must be the same as that indicated in the Bank Letter.
- The original Power of Attorney or a copy thereof and the original certificate of validity of the Power of Attorney no older than 5 days must be submitted, in addition to the copy of the valid identity document of the affiliate and an authenticated copy of the identity document of the agent, in the event he or she is a foreigner.

DOCUMENTS TO SUBMIT

1. A request addressed to AFP Integra wherein the affiliate expresses his or her desire to transfer his or her Pension Fund overseas (sample provided by AFP Integra).
2. Original or authenticated copy of the work certificate issued by the most recent employer in Peru, which evidences the cessation of work.¹
3. Original of the certificate issued by the Foreign Pension Scheme that belongs to or manages a compulsory Social Security system in the country of destination, which sets forth (sample provided by AFP Integra):²
 - that the affiliate has contributed a minimum of 60 months after his or her departure from the country.
 - that it offers retirement/old age risks and survivor’s pension coverage.
 - that it does not allow fund withdrawals.
 - the type of management modality: shared or individual accounts.
4. If the affiliate is a dependent worker in the country of destination: Legalized copy of the employment contract that the affiliate has entered into with a company in the country of destination or document proving the most recent employment relationship.
5. If the affiliate is self-employed: Legalized copy of any document issued by the competent authority of the country of destination that evidences the self-employed status, or that certifies the affiliate’s most recent work activity.
6. Proof or document of permanent and definitive residence abroad.
7. Bank record issued in Peru or abroad, containing the account number, the currency, and the bank transfer codes, Inter-bank Account Code (CCI), Swift Code/ ABA / IBAN / routing transit number / etc.)³.

(1) If it is not possible for the employer to issue said certificate, you may submit a) Document from the Registry Office (SUNARP) evidencing that you are not registered with the Registry of Legal Entities and b) the social benefit settlement statement signed and/or stamped by the employer or the document evidencing payment and/or withdrawal of your CTS (Compensation for Length of Service) or the affiliate’s Employment Termination Certificate issued by the Ministry of Labor and Employment Promotion and/or the Employer’s Affidavit together with an acknowledgment of receipt of the resignation or dismissal letter.

(2) On-line certificates will be allowed, provided they include a verification code to validate the document on the public website of the pension entity. It will be rejected if validation fails.

(3) For National Bank records, you must indicate the ID number with which you opened this bank account. In the case of joined accounts, you must include the ID number of both persons.

CONTINGENCIES

Affiliates who are retired or are already entitled to their pension

- Retired affiliates or those who are entitled to retire with the Foreign Pension Provider, do not need to submit proof of the number of months they have contributed to the system. Instead, they must present the original or an authenticated copy of the record or certificate issued by the Foreign Pension Institution, stating that the affiliate is receiving a retirement pension or is already eligible for retirement.

Affiliates who have changed their names abroad

- Submit a change of name certificate issued by a competent national authority abroad or other documentation evidencing the change of name.

IMPORTANT

- > All documents issued abroad must be authenticated by the Peruvian Consulate abroad and authenticated by the Ministry of Foreign Affairs or Apostilled.
- > If the documents are in a language other than Spanish, they must be accompanied by an official translation made by a sworn public translator in Peru or a certified translation made by a certified translator in Peru. In the absence of a sworn public translator or certified translator in Peru for the translation of a language other than Spanish, it may be carried out at the embassy of the country of residence, and certified by the Oversight Board of Sworn Public Translators in Peru, and authenticated by the Ministry of Foreign Affairs.
- > The expenses incurred by the banking transaction will be charged to the amount of the transfer. When the transfer is made to a foreign entity, the exchange rate applied by the bank responsible for the transaction will be used.

DESTINATION OF TRANSFER

Tipo de Sistema Previsionales en el exterior	Destino de los aportes Cuenta Bancaria Personal del Afiliado	Destino de los aportes Cuenta Bancaria de la Entidad Previsional en el Exterior
Mandatory Individual Accounts System and the provider accepts funds from abroad.		X
Mandatory Individual Accounts System to which the affiliate would have made contributions over the same periods and concepts as those made to the AFP (double contribution). ⁴	X	
Mandatory Individual Accounts System and the provider is legally barred from receiving funds from abroad. ⁵	X	
Pension system in the country of destination, where an agreement between Peru and the destination country has been executed.		X
Shared-pension System.	X	
Affiliates who are pensioners or who are entitled to a pension from and Foreign Pension Provider.	X	

(4) Double contribution is understood the contribution for the same period and concept to an Individual Account Pension Management System abroad and in Peru. The certificate issued by the pension provider must detail all the periods contributed. Please note that only the money corresponding to the periods in which simultaneous contributions were made will be transferred.

(5) The certificate issued by the pension provider must expressly state that, pursuant to the regulations in force, it does not accept funds from abroad.